

# ***Newton Road***

***Adopted Budget  
FY 2025 & 2026***



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**Newton Road**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget Without Annexation FY2025	Adopted Budget Without Annexation FY2026
<b><u>REVENUES:</u></b>		
Developer Contributions	\$ 73,416	\$ 73,416
<b>TOTAL REVENUES</b>	<b>\$ 73,416</b>	<b>\$ 73,416</b>
<b><u>EXPENDITURES:</u></b>		
<b><u>Administrative</u></b>		
Engineering	\$ 5,000	\$ 5,000
Attorney	12,000	12,000
Annual Audit	4,000	4,000
Assessment Administration	2,000	2,000
Arbitrage Rebate	600	600 <sup>(1)</sup>
Dissemination Agent	1,200	1,200 <sup>(1)</sup>
Trustee Fees	4,000	4,000 <sup>(1)</sup>
Management Fees	24,000	24,000
Information Technology	1,000	1,000
Website Maintenance	1,000	1,000
Telephone	50	50
Postage & Delivery	250	250
Insurance General Liability	5,500	5,500
Printing & Binding	250	250
Legal Advertising	766	766
Other Current Charges	250	250
Office Supplies	250	250
Dues, Licenses & Subscriptions	300	300
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 62,416</b>	<b>\$ 62,416</b>
<b><u>Field Expenditures</u></b>		
Drainage System	\$ 10,000	\$ 10,000
Contingencies	1,000	1,000
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$ 11,000</b>	<b>\$ 11,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 73,416</b>	<b>\$ 73,416</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$ -</b>	<b>\$ -</b>

(1) Represents costs associated with the issuance of Bonds.

**Newton Road**  
**Community Development District**  
**Non-Ad Valorem Assessments Comparison**

Without Annexation					
# Units	Gross Assessment		Gross Assmt Per Unit		Net Assessment
266	\$	77,280	\$	290.53	\$ 276.00

# Newton Road

## Community Development District

### Budget Narrative

#### REVENUES

##### **Developer Contributions/Assessments**

The District will levy a Non-Ad Valorem assessment on all platted lots within the Districts to pay all of the operating expenses for the Fiscal Year in accordance with the Adopted budget.

#### Expenditures - Administrative

##### **Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

##### **Attorney**

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

##### **Annual Audit**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

##### **Assessment Roll Administration**

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

##### **Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

##### **Trustee Fees**

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

##### **Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

##### **Information Technology**

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

##### **Website Maintenance**

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

##### **Telephone**

Conference calls for the CDD.

##### **Postage and Delivery**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

##### **Insurance General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

##### **Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Newton Road**  
**Community Development District**  
**Budget Narrative**

**Expenditures - Administrative (continued)**

- Legal Advertising**  
The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
- Other Current Charges**  
This includes monthly bank charges and any other miscellaneous expenses that incur during the year.
- Office Supplies**  
Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.
- Due, Licenses & Subscriptions**  
The District is required to pay an annual fee to Florida Commerce for \$175.
- Contingencies**  
A contingency for any unanticipated and unscheduled cost to the District.

**Expenditures – Field**

- Drainage System**  
The cost of operagting and matining the storwater management systems within the District boundaries.
- Contingencies**  
A contingency for any unanticipated and unscheduled cost to the District.